



# Next Steps in Electronic Reporting

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People Making Technology Work™

# Current Electronic Reporting

- In many states, electronic reports are nearly 90% of filings
- Data quality is improving as holders use standard reporting software
- Holders are more accepting of electronic reporting
- What's next?



# Improving Automation

- Holders can help process your data
  - Negative reports
  - Positive reports
  - Payments



# Negative Reports

- Why bother with Negative Reports?
  - Negative Reports allow the holder to affirmatively state that they have no property to report.
  - Negative reports provide the holder and the state a record that the holder attempted to comply with unclaimed property laws



# Negative Reports

- Provides the State with:
  - Updated contact information
  - Updated statistical information
    - NAICS code
    - Number of employees
    - Company size



# Negative Reports

- Make Negative Reports Manageable
  - Send a form with current information and ask holders to update what has changed
  - Pre-assign a tracking number (Report ID) so report can be handled by automation
  - Provide a website to update holder contact information, and submit negative reports



# Negative Reports

- Automated Processing
  - Add holders not previously reporting
    - FEIN does not match
    - No pre-assigned number assigned
  - Link negative reports to system holders
    - Update Name & Contact if holder exists
    - Add report to existing holder
  - Resolve exceptions



# Positive Reports

- Improving Report Processing
  - Send a form with current information and ask holders to update what has changed
  - Pre-assign a tracking number (Report ID) so report can be handled by automation



# Positive Reports

- Provide a website to update holder contact information, and submit positive reports
  - Capture updated holder contact and statistical information
  - Allow holders to securely transmit the unclaimed property NAUPA detail file



# Positive Reports

- Give the holders automated feedback
  - Let them know when their files are received
  - If rejected, tell them why
    - Improper file formats
  - Give them feedback as to the quality of their data
    - Errors requiring correction
    - Errors requiring rejection of the file



# Positive Reports

- Track the Report
  - Implement a tracking system for reports
  - Keep track of report locations and responsible person
- Manage the workload
  - Determine where additional resources need to be applied



# Payments

- Allow holders to process payments electronically
  - Provide electronic payment information in the reporting forms.
  - Provide a website allowing holders to register & make payments online



# Payments


- Things to watch for
  - Get the right people involved. Do they have authority to do electronic transfers?
  - Make sure you can match payments with reports.
  - Match reports and payments as quickly as possible



State of Utah Holder Reporting - Mozilla Firefox

File Edit View Go Bookmarks Tools Help

State of Utah Holder Reporting



## Unclaimed Property Division Utah State Treasurer - Edward T. Alter

[Holder Reporting Home](#)

Welcome to the State of Utah Holder Reporting.  
You are logged in as "wa USER".  
(Your last login was 4/20/2005 3:28:25 PM)

Reporting for **Wagers & Associates, Inc.**

This service is offered for your convenience to help you comply with Utah's Unclaimed Property laws. From this page you may:

- ◆ Upload your NAUPA compliant electronic file ('Positive' report) and check the status of your report(s)
- ◆ Inform the state you have nothing to report ('Negative' report) and check the status of your report(s)
- ◆ Update your account information

### Holder Reporting Options

- [Upload a Positive Report](#)
- [Remit Payment via ACH System](#)
- [View previously filed Positive Reports](#)
- [File a new Negative Report](#)
- [View previously filed Negative Reports](#)
- [Update your account information](#)
- [Log out of Holder Reporting](#)

[Return to main Unclaimed Property Menu](#)

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Utah Unclaimed Property



# Example

- Utah Unclaimed Property Website
  - Accepts Positive and Negative Reports
  - Provides feedback to holders
  - Electronic Payment Processing 3Q05



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State of Utah Holder Reporting

Please keep your account and contact information up to date. This data is transmitted to the state, along with your report filings, in order to update your account in their system.

### Update Account Information

Company Information	
<b>Company Name:</b>	Wagers & Associates, Inc.
Division:	
<b>Federal ID (FEIN):</b>	55-5555555
<b>Address 1:</b>	2840 Wilderness Place
Address 2:	Suite F
Address 3:	
<b>City:</b>	Boulder
<b>State:</b>	CO
<b>Zip:</b>	80301
County:	Boulder
<b>Phone:</b>	303-413-9450
Extension:	
Fax:	303-413-0442
Inc. State:	CO
Inc. Date:	01/15/1991 (dd/mm/yyyy)
SIC Code:	
NAICS Code:	
DUNS #:	

Primary Contact Information	
<b>Name - First:</b>	Nan
<b>Last:</b>	Burmeister
Address 1:	
Address 2:	
Address 3:	
City:	
State:	
Zip:	
County:	
Email:	

\*if different

\*Fields labeled in **RED** are required.

Submit Cancel


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State of Utah Positive Reporting History - Mozilla Firefox

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State of Utah Positive Reporting Hist...



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[Holder Reporting Home](#)

Listed files have successfully been uploaded. Further notification will result when the state downloads your data, and again when the data is imported. The dates of these actions, and the subsequent success or failure of the processing will be noted here.

[Print Uploading History](#)

### Wagers & Associates, Inc. - Positive Report Upload(s)

File Name *	File Size	Upload Date	State Download	State Import	Import Status
WA User_	3821566	4/19/2005 1:53:47 PM			File uploaded*
WA User_	1255	4/19/2005 1:53:14 PM			File uploaded*
WA user_	1882	4/19/2005 1:50:57 PM			File uploaded*
WA user_	3135	4/19/2005 1:50:45 PM			File uploaded*
WA user_	74691	4/19/2005 1:50:32 PM			File uploaded*
WA user_	56431	4/19/2005 1:49:45 PM			File uploaded*
WA user_	68323	4/19/2005 1:49:25 PM			File uploaded*

\*Do not expect to see status changes for at least 24 hours after file upload.

\*Your file name, once uploaded, is prefixed with your user name, and possibly numeric characters, to ensure uniqueness.

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# Questions

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