



RESOLUTION

INCLUSION OF COMPUTERS, INTERNET ACCESS, AND EDUCATIONAL SOFTWARE AS QUALIFIED HIGHER EDUCATION EXPENSES WITHIN SECTION 529 PLANS

WHEREAS, Section 529 Qualified Tuition Programs promote the critical public policy goal of encouraging families to plan and save for higher education expenses; and

WHEREAS, Access to technology is critical to the attainment of higher education and the development of a first-class workforce in America; and

WHEREAS, A computer is an allowable expense for Coverdell Education Savings Accounts for K-12 expenses, even if it is not required by the school or for a class; and

WHEREAS, Computers, internet access and educational software were made a qualified higher education expense within Section 529 plans for 2009 and 2010 as part of the American Recovery and Reinvestment Act of 2009.

WHEREAS, Without further action it is expected that a computer will only be considered an allowable higher education expense for Section 529 plans only when the college or university specifically requires a computer for enrollment or attendance.

NOW, THEREFORE BE IT RESOLVED, that the National Association of State Treasurers and its College Savings Plans Network urges the President and the Congress of the United States to enact legislation to make permanent the inclusion of the cost of computers, Internet access, and educational software as qualified higher education expenses under Section 529 Qualified Tuition Plans.

Approved this 24th Day of August, 2010, by the
National Association of State Treasurers

Hon. James B. Lewis
NAST President
New Mexico State Treasurer